

6. Mike Hix, Regional President with Meadows Bank:
 - a. Mike discussed with the group the current banking crisis. He provided an overview of the situation with Silicon Valley and Signature Banks and outlined how Meadows Bank is in a different situation. He provided assurances to the Board about the solvency of the bank and also discussed CD options and CDARS as a method to both earn higher rates and provide FDIC protection with CDs invested in \$250k increments.
7. Review Gift Report & Financials : Gretchen Sawyer and Connie Christensen
 - a. Cash investments are up \$1.3 mil over prior year. Promises to give are up primarily due to the Jacobs grant. When looking at the balance sheet, our cash and investments are up about \$1.8mil and our deferred revenue and liabilities are up about \$1.5,

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- a. Megan gave a brief update on the INBRE and Title I-C and II-A. Stuart added that we partnered with the Children's Cabinet on the Dept of Labor grant.
12. Development Update : Stephanie Sellers
- a. Stephanie mentioned that she needs the help of the board with identifying possible members for the 1971 Society. She thanked the board for making the Sustainability Grant possible.
13. Strategic Plan Objectives : Review Goal III, Stephanie Sellers
- a. The SMP Goal III – “provide resources to faculty and staff for academic excellence at TMCC” was reviewed and we are on target with our F&S Sustainability Grant, F&S Innovation Grant, Faculty Excellence in Teaching Award, Faculty Excellence in Service Award and soon to come will be a Faculty Excellence in Innovation Award.
 - b. Mindy recommends having a presentation on the results of the Faculty and Staff Sustainability and Faculty and Staff Innovation Awards in the Fall.
14. Board Member Take -Aways and Updates : Tabled
15. Old Business : None
16. New Business : None
17. Public comment : None
18. Next