

# BOARD OF DIRECTORS MEETING MINUTES

December 8, 2021 7 a.m. to 8:30 a.m.

Zoom

1. Welcome & Introductions: Jesse Murray called the meeting to order at 7:03 a.m. Members present include Jesse Murray, Gigi Chisel, Matt Thornton, Dr. Mindy Lokshin, Yanus Nelson, Dan Lofrese, Alan Olive and Sean French. Ex Officio members present include Gretchen Sawyer and Virginia Irintcheva. Staff and guests include Stephanie Sellers, Laura Vargas, Elena Bubnova, Connie Christiansen, Ashlyn Moreno, Becky Josten and Krystyna Sokowski.
2. Public comment: None
3. Review Sept. 15, 2021 Foundation Board of Trustees Board Minutes and Oct. 26 special meeting minutes.
  - a. Mindy moved to approve the minutes, Dan seconded, motion passed.
4. Officer Approval for Calendar Year 2022 and 2023
  - a. Gigi moved to approve Dr. Mindy Lokshin as Chair, Yanus Nelson as Vice Chair and Matt Thornton as Treasurer, Sean seconded, motion passed.
5. Committee Update: Yanus updated the group on the Board Development Committee. An initial meeting was held on November 4<sup>th</sup>. A few items have been proposed. The committee feels it is important to update the recruiting process and protect the quality of the board that's in place. It's also important that members are engaged and knowledgeable about the mission of the foundation. We're also looking to expand our list of potential members and reach out to them. We'll be working on the onboarding process as well. It was also suggested to add a self-assessment process, where members can assess their performance based on expectations. Some of the updated expectations include board members being actively engaged for the quarterly board meetings, service on at least one committee, participate in the self-assessment process, attendance to at least two college events per year and service as an ambassador for TMCC. These updates will be reviewed again at the next Board Development Committee and presented at the next Board Meeting.

Next, Mindy gave an update



11. Executive Director Update: Gretchen informed the group about the great success had at the BOR meeting regarding the EastView project. The presentation was two -fold. One part being the information the other part seeking the approval for a certificate of sale resolution. We a re seeking no more than \$20mil in bond financing. Coupled with that we presented to the board sources of funding. We put in a request with the State of Nevada for the American Rescue Plan dollars. We put in for EastView in addition to some infrastructure p lans we have at the college. We're hoping to hear on that soon. Our outline in financing is \$20mil in bonds, \$5mil in private donations, \$10- \$15M in state support in the 2023 legislature, \$5M in college contingency funds and a \$3M EDA grant . Funding for t he project total s \$45mil, based on the pre -pandemic estimate . stf-