
BOARD OF DIRECTORS MEETING MINUTES

June 17, 2020, 7: 30 – 9: 30 a.m.

VIA Zoom

1. Welcome & Introductions: Jesse Murray called the meeting to order at 7:32 a.m. Members present include Jesse Murray, Gigi Chisel, Cary Groth, Fred Altmann, Dan Lofrese, Yanus Nelson, Sean French, Mindy Lokshin, Alan Olive and Matt Thornton. Ex Officio members present include Karin Hilgersom and Gretchen Sawyer. Staff and guests present include Krystyna Sokowski, Sarah Rosenbloom, Connie Christiansen, Ashlyn Moreno, Yevonne Allen, Becky Josten, Laura Vargas and Jeanne Schmelzer.
2. Public comment: None.
3. Review March 11, 2020 Foundation Board of Trustees Board Minutes
 - a. Gigi moved to approve the minutes, Yanus second, motion passed.
4. President Update: Dr. Karin Hilgersom reported that, as of March 11th, 1,211 in person classes were moved to remote and online instruction. There were 2,440 virtual advising appointments held and over 1,195 online tutoring appointments. Around 8,500 meetings and class sessions were conducted using Blue Jeans, Zoom and other virtual means by faculty. Web College has offered more online training workshops to help faculty who were not familiar with the technology. We served 618 participants in those workshops compared to 13 last year. A budget reduction taskforce was convened and a list of recommendations have been provided to the President and leadership team. The President continues to be confident that we will not have layoffs in the next couple of years. Many positions are being left vacant. For the spring semester, degree and certificates completed total 2,565 with 60 more in progress. These 60 CTE students are now able to access the labs using masks and social distancing protocols. The President shared the sad news about the passing of our Assistant Soccer Coach Gonzalo Lopez from COVID. On a positive note the President made mention that TMCC received the National Green Ribbon School Award. The Board of Regents imposed a temporary \$3 per credit surcharge for students because of budget reductions. Cary asked about plans for sports programs this year. Karin replied that we're taking cues from the Scenic West Athletic Conference and the NJCAA. Mindy asked Karin about the status of performing arts. Karin replied that we will not be able to have any performances at this point in time.
5. Jeanne Schmelzer joined briefly to give the group an update on the feasibility study currently being conducted by Netzel Grigsby Associates on the EastView project. A Study Advisory Committee has been put together which includes 11 members. Collie Hutter is chairing the committee, which also includes board members Jesse, Ann and Fred. NGA has conducted 37 interviews with our goal being forty. As of June 12th, 40% of the interviewees were inner circle which is a good percentage. Jeanne explained that they like to see at least half of the interviewees from the outer circle so that we can engage them and encourage them to be interested in the project. NGA found quite a few interviewees not familiar with the project.

a. Mindy moved to approve the FY21 budget, Cary second, motion passed.

7. Review Gift Report & Financials – Connie walked through the financials as of May 31st. Bank accounts are just over \$3.1M, which is a reduction of about \$1.3M due to distribution of the Pennington Dental Program money. Promises to give remain at \$100k. On the income statement we have total income of about \$167k. Our expenses are down due to payroll expense that has not been transferred yet. Special programs have increased significantly due to the Vet Tech programs and Pennington. Scholarships and endowments are down a little due to the timing in the last few months and getting those monies distributed. Making up the deferred revenue are \$21k in the endowment account, \$1.5mil in programs and \$475k in scholarship \$1i (isn2.3 (s)4.9 (.3 (o)1t)11.4 (t)-2 (i)11.38(s)7 (a)7 ((ow)10.d)2.3 (P)9 o (r)4.5isdP)Fb3a3 (52 (d)2.3 (u)-h)105 (gr)7t.5sg(c)7 (ips)6

10. Scholarship Update – Rebecca Josten gave an update of scholarships. Our endowments are down from last year. Our current market value as of the end of February was \$10,953,087.89. We had \$11,280.33 in new contributions and \$64,539.04 decrease in market returns. The Dr. Elizabeth Andal Scholarship endowment is underwater and the Galena

