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COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN: 88-6000024

DATE:05/01/2020

ORGANIZATION:

FILING REF.: The preceding agreement was dated 04/10/2018

Truckee Meadows Community College
7000 Dandini Blvd.
Reno, NV 89512-3999

The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section III.

SECTION I: INDIRECT COST RATES

RATE TYPES: FIXED FINAL PROV. (PROVISIONAL) PRED. (PREDETERMINED)

EFFECTIVE PERIOD

<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE(%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
PRED.	07/01/2018	06/30/2022	38.00	On-Campus	All Programs
PROV.	07/01/2022	Until Amended	38.00	On-Campus	All Programs

*BASE

Modified total direct costs, consisting of all direct salaries and wages, applicable fringe benefits, materials and supplies, services, travel and up to the first \$25,000 of each subaward (regardless of the period of performance of the subawards under the award). Modified total direct costs shall exclude equipment, capital expenditures, charges for patient care, rental costs, tuition remission, scholarships and fellowships, participant support costs and the portion of each subaward in excess of \$25,000. Other items may only be excluded when necessary to avoid a serious inequity in the distribution of indirect costs, and with the approval of the cognizant agency for indirect costs.

ORGANIZATION: Truckee Meadows Community College

AGREEMENT DATE: 5/1/2020

SECTION I: FRINGE BENEFIT RATES**

<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE(%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
FIXED	7/1/2020	6/30/2021	9.50	All	Letter of Appointment
FIXED	7/1/2020	6/30/2021	31.70	All	Professional
FIXED	7/1/2020	6/30/2021	43.80	All	Classified
FIXED	7/1/2020	6/30/2021	2.00	All	Hourly
PROV.	7/1/2021	6/30/2024	9.50	All	Letter of Appointment
PROV.	7/1/2021	6/30/2024	31.70	All	Professional
PROV.	7/1/2021	6/30/2024	43.80	All	Classified
PROV.	7/1/2021	6/30/2024	2.00	All	Hourly

** DESCRIPTION OF FRINGE BENEFITS RATE BASE:

Salaries and wages.

ORGANIZATION: Truckee Meadows Community College

AGREEMENT DATE: 5/1/2020

SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:

The fringe benefits are specifically identified to each employee and are charged individually as direct costs. The directly claimed fringe benefits are listed below.

TREATMENT OF PAID ABSENCES

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

DEFINITION OF EQUIPMENT

Equipment is defined as tangible nonexpendable personal property (including information technology systems) having a useful life of more than one year and an acquisition cost of \$5,000 or more per unit.

The following fringe benefits are treated as direct costs:

SOCIAL SECURITY, WORKERS COMPENSATION, UNEMPLOYMENT COMPENSATION, MEDICARE, AND RETIREMENT.

Effective July 1, 2020, the fringe benefits are charged using the rate(s) listed in the Fringe Benefits section of this Agreement. The fringe benefits included in the rate(s) are listed below:

RETIREMENT, OPTIONAL RETIREMENT PLANS, WORKERS COMPENSTION, UNEMPLOYMENT, SOCIAL SECURITY, MEDICARE, HEALTH INSURANCE, REGIA, AND TERMINATED EMPLOYEE ACCRUED LEAVE PAYOUTS.

This rate agreement updates the fringe benefits only.

NEXT PROPOSAL DUE DATE

An indirect cost proposal based on actual costs for fiscal year ending 06/30/21, will be due no later than 12/31/21; a fringe benefit proposal based on actual costs for fiscal year ending 06/30/20, will be due no later than 12/31/20.
